COVER SHEET

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S.E.C Registration No.

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(Company's Full name)

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(Principal Office)

Atty. Sheila Pasicolan - Camerino
Contact Person

(02) 8634-8387
Tel. No.

1	7	-	C

FORM TYPE

Secondary License, (if applicable type)

Dept. requiring this doc

N/A
Amended Articles number

Total stockholders

Domestic **Foreign**

To be accomplished by SEC personnel concerned

File Number **LCU**

Document I.D. **Cashier**

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 11 August 2026
   Date of Report

2. SEC Identification Number - CS201524712 3. BIR Tax Identification No. – 009-192-878

4. WILCON DEPOT, INC. doing business under the name and style of WILCON DEPOT, WILCON HOME ESSENTIALS, DO IT WILCON, BARGAIN CENTER BY: WILCON DEPOT and WILCON PREMIER OUTLET DEPOT (Formerly, WILCON DEPOT, INC. doing business under the name and style of WILCON DEPOT, WILCON HOME ESSENTIALS, DO IT WILCON and BARGAIN CENTER BY: WILCON DEPOT)
   Exact name of issuer as specified in its charter

5. QUEZON CITY, PHILIPPINES (SEC Use Only)
   Province, country or other jurisdiction of incorporation
   Industry Classification Code:

6. 90 E. Rodriguez Jr. Avenue, Ugong Norte, Quezon City 1110
   Address of principal office Postal Code

7. (02) 8634-8387
   Issuer's telephone number, including area code

8. NOT APPLICABLE
   Former name or former address, if changed since last report

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	4,099,724,116

10. Indicate the item numbers reported herein: 1

Item. 9. Other Events

Please see attached press release entitled “***WILCON POSTS P1.2B NET INCOME FOR 1ST HALF 2026***”

SIGNATURES

Registrant	Atty. Sheila P. Pasicolan - Camerino
Title	Asst. Corporate Secretary/Compliance Officer
Signature	____________________
Date	11 August 2026

WILCON POSTS P1.2B NET INCOME FOR 1ST HALF 2026

- *Net income of P641 M in 2Q26, up 2.4% year-on-year*
- *Comparable sales growth of 6.6% for 1H26, 8.4% for 2Q26*
- *Net sales of P19 B for 1H26, up 10.9% year-on-year*

Wilcon Depot, Inc., the country's leading home improvement and finishing construction supply retailer, today reported its first half and second quarter 2026 results.

"Our second-quarter results showed solid demand, with total sales up 12.7% and same-store sales rising 8.4%. Every region delivered positive same-store sales growth. The mix shifted toward lower-margin non-exclusive products, which brought down our blended gross profit margin. Operating expenses also increased in the quarter, driven largely by factors outside our control, though the cost measures we have in place are already helping to ease the impact. We are encouraged by the gains in customer count and sales volume. These show we are reaching more customers and give us room to improve the product mix and manage costs in the second half," said Lorraine Belo-Cincochan, President and CEO.

She added, "We have opened five new stores in the first half and while these new stores contribute substantially to the opex increase, below one-year stores for the first half still generated positive net income. We are targeting to open three more stores for the rest of the year. We have so far spent P1.2 billion in capex with the bulk spent on construction of new stores and warehouses."

Second Quarter 2026 Results

Net sales amounted to P9.807 billion, up 12.7% or P1.106 billion year-on-year driven mainly by the comparable sales growth of 8.4%. Except for project sales, all regions delivered positive same store sales. During the period, two new small-format DIW branches were opened in Luzon.

The depots recorded net sales of P9.445 billion, contributing 96.3% of total net sales and growing by 12.9% or P1.076 billion year-on-year. The increase was driven by an 8.5% same store sales growth with the new stores' sales accounting for the balance.

The DIWs, meanwhile, accounted for 3.3% or P322 million of total net sales and grew by 14.2% or P40 million year-on-year. Same store sales for the format grew 10.2% over the same period in 2025. Project sales with P40 million in net sales accounted for 0.4% of total net sales and is lower by 19.5% or P10 million year-on-year.

Gross profit amounted P3.682 billion, increasing by 10.0% or P333 million over the same period last year. The increase is driven mainly by higher volume sales partly offset by the contraction in gross profit margin to 37.5% from 38.5%. Sales growth of the lower-margin non-exclusive products outpaced the increase in sales of the exclusive and in-house brands, which resulted in the lower contribution of the latter to 49.5% of total net sales.

Operating expenses including lease-related interest expense increased by 12.0% or P315 million year-on-year to close at P2.937 billion. The biggest contributors to the increase were higher manpower expenses from salary adjustments, depreciation and amortization and lease-related interest expenses from bulk lease renewals and new branch openings, higher utility costs due to increased power rates and taxes and licenses.

Operating other income totaled P91 million lower by 6.9% or P7 million year-on-year due mainly to the decrease in the collection of supplier-related fees and customer charges partly offset by higher rental income. Total other income, including interest income totaled P104 million, increasing by 1.4% or P1 million over the same period last year.

Net income for the quarter totaled P641 million, up 2.4% or P15 million year-on-year.

First Half 2026 Performance

Net sales totaled P18.977 billion, 10.9% or P1.868 billion higher traced mainly to comparable sales growth, which rose 6.6% year-on-year. All regions, including project sales, recorded positive comparable sales growth rates during the half.

On a per format basis, depots accounting for 96.3% of total net sales, grew by 10.9% or P1.789 billion year-on-year to amount to P18.274 billion at the end of the period. Same store sales drove the increase with a 6.6% growth over the same period last year.

Net sales from DIWs contributed 3.2% of total net sales and grew by 12.4% or P67 million to total P607 million for the half. The increase was driven almost equally by same store sales growth of 6.1% and sales from new stores.

Project sales contributed the remaining 0.5%, totaling P96 million for the period.

Gross profit amounted to P7.077 billion, increasing by 7.0% or P464 million due mainly to higher sales partly offset by the contraction in the gross profit margin rate to 37.3% due to sales mix. Lower-margin non-exclusive products sales growth outperformed the sales growth of the exclusive and in-house brands resulting in the decrease in contribution of the latter to total net sales to 50.5% from 52.3 during the same period last year.

Operating expenses including lease-related interest expense rose 8.0% or P423 million year-on-year to close at P5.708 billion by the end of the half. The increase was mainly attributed to the increase in depreciation and amortization, manpower expenses, utilities and trucking. The majority of the increase in expenses was recorded in the second quarter, largely driven by bulk lease renewals, annual salary adjustments, and rising utility rates.

Operating other income was maintained at P194 million as increases in rental income and supplier support and other fees were offset by the decrease in delivery fees and other customer charges. Total other income was up 5.2% or P11 million to total P224 million due mainly to higher interest income.

Net income reached P1.204 billion for the first half, up 3.5% or P41 million year-on-year.

FINANCIAL HIGHLIGHTS

(In Php MM)	6M2026	% Sales	% Growth y-o-y	2Q2026	% Sales	% Growth y-o-y
Net Sales	**18,977**	**100.0**	**10.9**	**9,807**	**100.0**	**12.7**
Cost of Sales	(11,900)	(62.7)	13.4	(6,125)	62.5	14.4
Gross Income	**7,077**	**37.3**	**7.0**	**3,682**	**37.5**	**10.0**
Operating Expenses	(5,345)	(28.2)	8.5	(2,750)	(28.0)	9.2
Interest Exp (Lease Liab)	(363)	(1.9)	1.4	(187)	(1.9)	81.9
Other Income - Net	192	1.0	(1.5)	89	0.9	(9.3)
Income from Operations	**1,561**	**8.2**	**2.5**	**834**	**8.5**	**1.1**
Non PFRS16 Depreciation & Amortization	844	4.4	12.3	424	4.3	10.0
EBITDA -Adjusted	**2,405**	**12.7**	**5.8**	**1,258**	**12.8**	**4.0**
Non-operating other income	32	0.2	76.8	15	0.2	234.0
Income Before Tax	**1,593**	**8.4**	**3.4**	**850**	**8.7**	**2.4**
Income tax	(389)	(2.0)	3.0	(209)	(2.1)	2.6
Net Income	**1,204**	**6.3**	**3.5**	**641**	**6.5**	**2.4**

Balance Sheet	**Unaudited June 30, 2026**	**Audited December 31, 2025**
Current Assets	17,695	18,804
Noncurrent Assets	23,939	21,730
Total Assets	**41,634**	**40,534**
Current Liabilities	6,335	6,534
Noncurrent Liabilities	10,923	9,189
Total Liabilities	**17,259**	**15,723**
Capital Stock	4,100	4,100
Additional Paid-in Capital	5,374	5,374
Other Comprehensive Income	46	46
Retained Earnings	14,855	15,291
Total Equity	**24,375**	**24,811**

The above contains statements about future events and expectations that constitute “forward-looking statements.” These forward-looking statements include words or phrases such as the Company or its management “believes”, “expects”, “anticipates”, “intends”, “may”, “plans”, “foresees”, “targets”, “aims” “would”, “could” or other words or phrases of similar import. Similarly, statements that describe the Company's objectives, plans or goals are also forward-looking statements. All such forward-looking statements are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Such forward looking statements are made based on management’s current expectations or beliefs as well as assumptions made by, and information currently available to, management. These forward-looking statements speak only as at the date of this presentation and nothing contained in this presentation is or should be relied upon as a promise, warranty or representation as to the future. The Company expressly disclaims any obligation or undertaking to release, publicly or otherwise, any updates or revisions to any forward-looking statement contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions, assumptions or circumstances on which any statement is based.