

COVER SHEET

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(Company's Full name)

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(Principal Office)

Atty. Sheila Pasicolan - Camerino

Contact Person

(02) 8634-8387

Tel. No.

PRESS RELEASE

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FORM TYPE

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Secondary License, (if applicable type)

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Dept. requiring this doc

N/A

Amended Articles number

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Total stockholders

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Domestic

Foreign

To be accomplished by SEC personnel concerned

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File Number

LCU

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Document I.D.

Cashier

<p>STAMPS</p>

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 30 March 2026
Date of Report
2. SEC Identification Number - CS201524712 3. BIR Tax Identification No. - 009-192-878

4. Exact name of issuer as specified in its charter

WILCON DEPOT, INC. doing business under the name and style of WILCON DEPOT, WILCON HOME ESSENTIALS, DO IT WILCON and BARGAIN CENTER BY: WILCON DEPOT (Formerly, WILCON DEPOT, INC. doing business under the name and style of WILCON DEPOT and WILCON HOME ESSENTIALS)

5. QUEZON CITY, PHILIPPINES (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:

6. 90 E. Rodriguez Jr. Avenue, Ugong Norte, Quezon City 1110
Address of principal office Postal Code

7. (02) 8634-8387
Issuer's telephone number, including area code

8. NOT APPLICABLE
Former name or former address, if changed since last report

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	4,099,724,116

10. Indicate the item numbers reported herein: 1
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Item. 9. Other Events

Please see attached press release entitled "WILCON POSTS 2025 NET INCOME OF P2.446B INCREASES DIVIDENDS BY 11.1%"

SIGNATURES

Registrant Atty. Sheila P. Pasicolan - Camerino
Title Asst. Corporate Secretary/Compliance Officer

Signature _____


Date 30 March 2026

WILCON POSTS 2025 NET INCOME OF P2.446B, INCREASES DIVIDENDS BY 11.1%

- *Net sales of P35.444 billion, 3.7% up year-on-year*
- *Gross profit of P13.677 billion, with GPM of 38.6%*
- *4Q2025 net income of P580 million, up 41.3% year-on-year*

Wilcon Depot, Inc., the Philippines' leading home improvement and finishing construction supplies retailer, today reported its full year 2025 financial results.

Net income for the fourth quarter amounted to P580 million, up 41.3% or P169 million year-on-year from net sales of P9.107 billion. Net income for the year totaled P2.446 billion, shrinking year-on-year decline to 3.3% or P83 million. Total net sales for the year reached P35.444 billion.

"We are happy to announce that we were able to maintain positive same store sales growth in the fourth quarter, which resulted in a second half net income increase of 26.0%," said Lorraine Belo-Cincochan, President and CEO of Wilcon Depot. "We recalibrated some functional strategies, such as in-store organizational structure and processes, product marketing plans, store layouts, among others, which were aimed at reversing performance downturns. I would like to thank both our frontline and support teams for their cooperation and hard work, which enabled us to achieve this turnaround," she added.

Ms. Belo-Cincochan also announced that Wilcon will continue to open stores in 2026, with eight planned for the year. The company has so far opened three new stores this year.

Declaration of Cash Dividends

The company's board of directors in its March 25, 2026 meeting approved the distribution of cash dividends of P0.40 per share for a total of P1.640 billion, 11.1% higher than the prior year's P0.36 per share.

Fourth Quarter 2025

Net sales amounted to P9.107 billion, increasing by 7.3% or P616 million year-on-year driven primarily by comparable sales growth of 3.8%, with the balance accounted for by sales from new stores. Two (2) new stores in North Luzon were opened during the quarter.

The comparable sales growth of 3.8% were attributed mainly to the increase in ticket size of 3.5% and a flattish 0.3% uptick in transaction count.

On a per format basis, net sales from depots of P8.766 billion grew by 7.2% or P586 million from 4Q2024, driven primarily by a 3.8% same store sales growth (sssg) and the addition of new stores. The format contributed 96.3% of the company's total net sales.

The DIW stores' sales, which accounted for 3.2% of total net sales, totaled P294 million, rising 13.8% or P36 million year-on-year. The increase was driven by a 5.6% sssg despite the closure of two old non-performing DIW branches, and the sales contribution from the new DIW opened earlier in March 2025. The remaining 0.5% of total net sales was accounted for by project sales amounting to P48 million, down 11.0% or P6 million year-on-year.

Gross profit amounted to P3.6 billion, increasing by 11.9% or P384 million year-on-year, in view of higher sales and the improvement in the GPM rate of the higher margin products. The in-house and exclusive brands contributed 52% of total sales for the quarter.

Operating expenses, including lease-related interest expense, increased by 3.3% or P93 million year-on-year to P2.914 billion during the quarter. The rise is traceable mainly to the increases in depreciation and amortization, repairs and maintenance, trucking and outsourced services partly offset by the decreases in supplies, salaries and taxes and licenses.

Net other income totaled P82 million, 44.3% or P65 million lower from the same period in 2024. The decrease is attributed mainly to the slide in other income from suppliers and other fees partly offset by a lower net loss recognized due to calamity.

Net income for the quarter totaled P580 million, higher by 41.3% or P169 million year-on-year.

Full Year 2025

Net sales for the year reached P35.444 billion, 3.7% or P1.272 billion higher than FY 2024, traced mainly to the net sales generated from new stores as comparable sales growth closed the year at a flattish -0.3%. Six (6) new depots were opened during the year, while two smaller format DIW stores were closed and one depot that burned down in 2024 was re-opened, bringing to 104 the total number of operating stores by the end of the year.

Net sales from the depots amounted to P34.136 billion, accounting for 96.3% of total net sales and increasing by 4.0% or P1.307 billion from FY 2024. The net sales uptick was contributed wholly by the new stores with SSSG flat at 0.0%. The smaller format DIW's net sales totaled P1.123 billion, accounting for 3.2% of total net sales, growing by 12.8% or P127 million. The growth is attributed mainly to the 6.8% SSSG with the balance generated from the new DIW store. Project sales, contributing the remaining 0.5% to total net sales, amounted to P185 million, lower by 46.8% or P162 million year-on-year.

Gross profit totaled P13.677 billion, up by 2.5% or P328 million from FY 2024, driven mainly by the increase in contribution to total net sales of the higher margin in-house and exclusive brands at 52.4% partly offset by the lower gross profit margin rates from both the in-house brands and the non-exclusive brands.

Operating expenses, including lease-related interest expense, increased to P10.854 billion for the year, rising by 3.7% or P389 million year-on-year. The increase is attributable mainly to the upsurge in depreciation and amortization, manpower expenses and repairs and maintenance partly offset by the decline in trucking, supplies and taxes and licenses.

Net other income totaled P424 million, 12.3% or P59 million lower year-on-year traced mainly to lower collections of supplier support and fees partly offset by the lower loss recognized due to calamity net of insurance claims and higher delivery fees.

The Company recorded net income of P2.446 billion for the year, 3.3% or P83 million less than FY 2024 net income.

FINANCIAL HIGHLIGHTS

(In Php MM)	FY2025	% Sales	% Growth y-o-y	4Q2025	% Sales	% Growth y-o-y
Net Sales	35,444	100.0	3.7	9,107	100.0	7.3
Cost of Sales	(21,768)	(61.4)	4.5	(5,507)	(60.5)	4.4
Gross Income	13,677	38.6	2.5	3,601	39.5	11.9
Operating Expenses	(10,139)	(28.6)	3.5	(2,737)	(30.0)	3.2
Interest Exp (Lease Liab)	(715)	(2.0)	7.1	(177)	(1.9)	5.6
Other Income - Net	392	1.1	(12.3)	69	0.8	(48.9)
Income from Operations	3,215	9.1	(3.5)	756	8.3	42.1
Non PFRS16 Depreciation & Amortization	1,553	4.4	18.1	407	4.5	28.4
EBITDA -Adjusted	4,768	13.5	2.6	1,163	12.8	37.0
Non-operating other income	32	0.1	(11.7)	13	0.1	10.4
Income Before Tax	3,247	9.2	(3.6)	769	8.4	41.5
Income tax	(801)	(2.3)	(4.6)	(189)	(2.1)	42.1
Net Income	2,446	6.9	(3.3)	580	6.4	41.3

Balance Sheet	Unaudited December 31, 2025	Audited December 31, 2024
Current Assets	18,804	18,111
Noncurrent Assets	21,730	20,955
Total Assets	40,534	39,066
Current Liabilities	6,534	6,386
Noncurrent Liabilities	9,189	8,839
Total Liabilities	15,723	15,225
Capital Stock	4,100	4,100
Additional Paid-in Capital	5,374	5,374
Other Comprehensive Income	46	46
Retained Earnings	15,291	14,321
Total Equity	24,811	23,841

The above contains statements about future events and expectations that constitute “forward-looking statements.” These forward-looking statements include words or phrases such as the Company or its management “believes”, “expects”, “anticipates”, “intends”, “may”, “plans”, “foresees”, “targets”, “aims” “would”, “could” or other words or phrases of similar import. Similarly, statements that describe the Company's objectives, plans or goals are also forward-looking statements. All such forward-looking statements are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Such forward looking statements are made based on management’s current expectations or beliefs as well as assumptions made by, and information currently available to, management. These forward-looking statements speak only as at the date of this presentation and nothing contained in this presentation is or should be relied upon as a promise, warranty or representation as to the future. The Company expressly disclaims any obligation or undertaking to release, publicly or otherwise, any updates or revisions to any forward-looking statement contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions, assumptions or circumstances on which any statement is based.