

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 17 June 2024
Date of Report
2. SEC Identification Number - CS201524712 3. BIR Tax Identification No. - 009-192-878

4. Exact name of issuer as specified in its charter

WILCON DEPOT, INC. doing business under the name and style of WILCON DEPOT, WILCON HOME ESSENTIALS, DO IT WILCON and BARGAIN CENTER BY: WILCON DEPOT (Formerly, WILCON DEPOT, INC. doing business under the name and style of WILCON DEPOT and WILCON HOME ESSENTIALS)

5. QUEZON CITY, PHILIPPINES (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:

6. 90 E. Rodriguez Jr. Avenue, Ugong Norte, Quezon City 1110
Address of principal office Postal Code

7. (02) 8634-8387
Issuer's telephone number, including area code

8. NOT APPLICABLE
Former name or former address, if changed since last report

9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	4,099,724,116

10. Indicate the item numbers reported herein: 1
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Item. 9. Other Events

Please see attached press release entitled "WILCON REPORTS ANNUAL STOCKHOLDERS' MEETING RESULTS"

SIGNATURES

Registrant Atty. Sheila P. Pasicolan - Camerino
Title Asst. Corporate Secretary/Compliance Officer

Signature _____


Date 17 June 2024

WILCON REPORTS ANNUAL STOCKHOLDERS' MEETING RESULTS

Wilcon Depot, Inc. today held its annual stockholders' meeting virtually.

The shareholders approved all the proposals presented and ratified all acts of the board of directors in 2023

Proposals approved and ratified included the amendment of the company's Articles of Incorporation (AOI), specifically, the inclusion of "agricultural tools and equipment, pesticides, fertilizers" among the goods that the company will trade, distribute and market, as specified in its primary purpose. The amendment to the By Laws of the company to align with the approved amendment of its AOI in 2023, to include "Do It Wilcon" and "Bargain Center by Wilcon Depot" in its trade name, was approved as well.

The Chairman and all the incumbent members of the board were elected for another term. Messrs. Bertram Lim, Rolando Narciso, Ricardo Pascua, Delfin Warren as independent directors and Ms. Lorraine Belo-Cincochan, Mr. Mark Belo and Ms. Careen Belo will be serving in the board until the next annual stockholders meeting in 2025.

The stockholders also approved the re-appointment of Reyes Tacandong & Co. as the company's external auditor.

The President, Lorraine Belo-Cincochan presented and the stockholders approved the 2023 annual report and financial statements. Ms. Belo-Cincochan mentioned that despite the apparent slowdown in demand versus 2022, Wilcon remained bullish on the future of home improvement. Wilcon still pursued the accelerated opening of new stores so the 100-store target will be achieved a year ahead of schedule. Wilcon ended 2023 with 90 stores. She also reported on the launching of Wilcon's re-conceptualized smaller format, "Do It Wilcon" (DIW), which will replace the "Home Essentials" (HE) stores. The DIW format is primarily a stand-alone hardware store, which will be located near residential areas or in commercial areas, offering the same product categories as the depots but with lesser number of SKUs. In special instances, when merited, the DIWs may also locate in malls. She added that the conversion of the HE branches into DIWs will be completed in 2024.

In response to a query from a stockholder regarding the company's plans after the 100th store, Ms. Belo - Cincochan reiterated that Wilcon is committed to pursue its growth strategies and hence shall continue with its store network expansion to be even more accessible to its customers, enhancing product offerings with increasing efficiency by leveraging on its competitive advantages in product development, sourcing and marketing and constantly introducing improvements to elevate customer experience when shopping in its stores.

Both Ms. Belo - Cincochan and the founder, Mr. William Belo, who also gave a brief message to the stockholders thanked Wilcon's employees for their dedication, and partner-suppliers, customers and stockholders for their support through the years.

The above contains statements about future events and expectations that constitute “forward-looking statements.” These forward-looking statements include words or phrases such as the Company or its management “believes”, “expects”, “anticipates”, “intends”, “may”, “plans”, “foresees”, “targets”, “aims” “would”, “could” or other words or phrases of similar import. Similarly, statements that describe the Company's objectives, plans or goals are also forward-looking statements. All such forward-looking statements are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Such forward looking statements are made based on management’s current expectations or beliefs as well as assumptions made by, and information currently available to, management. These forward-looking statements speak only as at the date of this presentation and nothing contained in this presentation is or should be relied upon as a promise, warranty or representation as to the future. The Company expressly disclaims any obligation or undertaking to release, publicly or otherwise, any updates or revisions to any forward-looking statement contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions, assumptions or circumstances on which any statement is based.