

Item. 9. Other Events

Please see attached Press Release of Wilcon entitled "WILCON DEPOT HOLDS 2021 ANNUAL STOCKHOLDERS' MEETING"

SIGNATURES

Registrant Atty. Sheila P. Pasicolan - Camerino
Title Asst. Corporate Secretary/Compliance Officer

Signature _____

Date 22 June 2021

WILCON DEPOT HOLDS 2021 ANNUAL STOCKHOLDERS' MEETING

Wilcon Depot, Inc. (Wilcon) today held its 2021 annual stockholders' meeting online in the interest of safety of its shareholders and guests in view of the Covid-19 pandemic.

Taken up during the meeting was the election of the board of directors. Independent directors, Messrs. Bertram Lim, Ricardo Pascua, Rolando Narciso and Delfin Warren and executive directors, Ms. Lorraine Belo-Cincochan, Mr. Mark Andrew Belo and Ms. Careen Belo were re-elected. The stockholders also elected Reyes, Tacandong & Co. as the company's external auditor.

All acts of the board of directors and officers of the company during the previous year were approved and ratified by the shareholders including the annual report and financial statements as of December 31, 2020 and minutes of the previous annual stockholders' meeting held on September 21, 2020.

The Chairman Emeritus and founder, Mr. William Belo, delivered a message thanking Wilcon's employees for their hard work and hailing them as heroes for delivering the same excellent customer service to Wilcon's customers during this pandemic.

Ms. Lorraine Belo-Cincochan, President and CEO, reported on the 2020 full year and first quarter 2021 performance of the company. She cited that while the company's net sales and net income declined in 2020, for the first quarter this year, the company's performance turned around in the first quarter of 2021. For 2020, the company's net sales fell 7.5% to P22.6 billion while net income dropped 31.8% to P1.4 billion year-on-year. For the first quarter of 2021, however, net income jumped 84% to P604 million from net sales of P6.7 billion, which grew by 19.4% from the same period in 2020. In 2020, all of the company's stores in Luzon were closed for two months in view of the Luzon-wide ECQ imposed from mid-March to May 15, 2020.

Both the founder and the CEO mentioned that the company did not lay off or furlough employees even during the period that 85% of its stores were closed. They also mentioned that the company were among the first ones to order vaccines to be provided to its employees for free with an equal quantity donated to the government. Aside from taking care of its employees, the company also donated to the various communities that they are located in and to various institutions and organizations during this pandemic.

Ms. Belo-Cincochan closed her report by saying that the Company will pursue its expansion plan of having 100 stores by 2025 despite the challenges brought about by the pandemic.