

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 26, 2019
2. SEC Identification Number
CS201524712
3. BIR Tax Identification No.
009-192-878
4. Exact name of issuer as specified in its charter
WILCON DEPOT, INC.
5. Province, country or other jurisdiction of incorporation
QUEZON CITY, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
90 E. RODRIGUEZ JR. AVE., UGONG NORTE, QUEZON CITY
Postal Code
1110
8. Issuer's telephone number, including area code
(02) 6348387
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	4,099,724,116
11. Indicate the item numbers reported herein
1

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Wilcon Depot, Inc.

WLCON

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure	
Clarification of news article entitled "Wilcon Depot Targets 100 Stores, Double-digit Net Income Growth"	

Source	The Manila Times (Internet Edition)
Subject of News Report	Wilcon Depot Targets 100 Stores, Double-digit Net Income Growth
Date of Publication	Feb 25, 2019

Clarification of News Report

This refers to your request for clarification and/or confirmation of the news articles entitled "Wilcon Depot Targets 100 Stores, Double-digit Net Income Growth" posted in The Manila Times (Internet Edition) on February 25, 2019. The article reported in part that:

“WILCON Depot Inc. is looking to raise its store network to 100 in the Philippines, its chief said. In a recent interview, Wilcon Chief Executive Officer Lorraine Belo-Cincochan said that although the listed home-improvement and construction-supply company was targeting to reach that number, it was still assessing when that would happen.

.....
 Belo-Cincochan said her firm would still eye double-digit growth in its earnings.

We confirm the aforesaid statement of Ms. Lorraine Belo-Cincochan. As published in the company’s prospectus one of the key strategies of the company to drive sustainable growth is to expand store network in dominant markets and penetrate fast-growing cities. At present, the company has 52 stores and expansion shall continue in line with the company’s objective to remain as the leading home improvement retailer in the Philippines. Moreover, in an earlier press release posted on November 8, 2018, entitled “Wilcon Depot Posts P1.390 Billion Net Income for Nine Months 2018” the company reported that its net income jumped 24.3% y-o-y to P1.390 billion for a net margin of 9.0%. Based from the foregoing results, it is already clear that the company will have a double-digit growth for the year 2018.

We trust that the Company has addressed your request for clarification.

Other Relevant Information

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Filed on behalf by:

Name	LORRAINE CINCOCHAN
Designation	PRESIDENT & CEO