

Ratification of All Acts of the Board and Management During the Preceding Year (2017)

<u>Date</u>	<u>Acts</u>
March 22, 2017	<ul style="list-style-type: none"> • Creation of a Board of Trustees Creation of a Board of Trustees for the Corporation's Retirement Plan effective March 22, 2017 Chairman: Lorraine Belo – Cincochan Members: Mark Andrew Y. Belo Careen Y. Belo Annie Vargas Grace A. Tiong • Board approval on Investment in money market placement • Per diem of the members of the Board of Directors PhP25,000.00 – Board meeting PhP12,500.00 – committee meeting
April 12, 2017	<ul style="list-style-type: none"> • Resignation of Mr. William T. Belo as Audit Committee Member and election of Mr. Rolando S. Narciso as new member of the Audit Committee • Approval of the 2016 Audited Financial Statement • Approval for Agreement with Maxicare Healthcare Corporation
May 10, 2017	<ul style="list-style-type: none"> • Approval of first quarter financial report (ending March 31, 2017) • Approval of the annual stockholders' meeting • Approval of corporate governance seminar
May 22, 2017	<ul style="list-style-type: none"> • Resignation of William T. Belo and Rosemarie B. Ong as directors and election of Bertram B. Lim and Delfin L. Warren as new independent directors of the Corporation • Election of Mr. Bertram B. Lim as Chairman of the Board • Amendment of By-Laws • Election of William T. Belo as Chairman Emeritus • Formation of a Five-Man Advisory Board This shall be initially composed of William T. Belo, Rosy C. Belo and Rosemarie B. Ong • Approval of the Revised Manual on Corporate Governance • Creation of Board Committees

July 18, 2017	<ul style="list-style-type: none"> Approval of the acceptance, conveyance and assignment of trademarks to Wilcon Corporation.
August 9, 2017	<ul style="list-style-type: none"> Approval of 2nd quarter financial report (ending June 30, 2017) Board resolutions on legal representation, designation of depository bank and general borrowing resolution, money market placements with Metrobank affiliates, Rizal Commercial Banking Corp. Appointment of Data Protection Officer (DPO) Mr. Rowel C. Mapolon was appointed as the DPO in compliance with RA 10173
November 10, 2017	<ul style="list-style-type: none"> Approval of 3rd quarter financial report (ending September 30, 2017) Designation of new internal auditor: Mr. Lauro D.G. Francisco Board resolutions on designation of MBTC-TBG as investment manager, change of account name, permits and clearances and automotive contracts
November 21, 2017	<ul style="list-style-type: none"> Board resolution on legal representation.