

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 20, 2018
2. SEC Identification Number
CS201524712
3. BIR Tax Identification No.
009-192-878
4. Exact name of issuer as specified in its charter
WILCON DEPOT, INC.
5. Province, country or other jurisdiction of incorporation
QUEZON CITY, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
90 E. RODRIGUEZ JR. AVE., UGONG NORTE, QUEZON CITY
Postal Code
1110
8. Issuer's telephone number, including area code
(02) 6348387
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	4,099,724,116
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Wilcon Depot, Inc.

WLCON

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure	
Clarification of news article entitled "Wilcon to open 9 stores this year" posted in BusinessWorld Online on June 19,2018	

Source	BusinessWorld Online
Subject of News Report	Wilcon to open 9 stores this year
Date of Publication	Jun 19, 2018

Clarification of News Report

This refers to your request for clarification and/or confirmation of the news article entitled "Wilcon to open 9 stores this year" posted in BusinessWorld Online on June 19,2018, which reported the following:

"WILCON Depot, Inc. is accelerating its five-year expansion plan by targeting nine-store opening this year, allowing it to hit its goal of 65 stores one year ahead of schedule.

'We have many funds sitting in the bank, and all the sites are ready. The economy is really moving up quite good, so we're capitalizing on that. And also its to stay ahead of competition,' Wilcon Founder and Chairman Emeritus William T. Belo said in a briefing after the company's annual shareholders' meeting in Ortigas Center on Monday.

. . . . Starting this June, the company will be opening a new store every month to reach nine by the end of the year.

Wilcon has scheduled seven store openings in 2019, and another eight by 2020, for a total of 65 stores in the next two years.

Each store will cost about P180 million, and up to P250 million, including inventory. The company has P4 billion worth of funds left for its store expansion, taken from the proceeds of its P7-billion initial public offering last year.

. . . .

These new offerings are expected to lift gross profit margins to 31% this year, versus 29.7% in 2017.

This year, Wilcon expects its net income to grow by mid-teens, helped by a top-line growth of mid- to high-teens. This will be supported by a 5% projected growth in same store sales...

We confirm the aforesaid statement of Mr. William T. Belo but reiterate, for clarification, our earlier press release posted on May 15, 2018 entitled Wilcon Depot Posts Solid P409 Million 1Q18 Net Income, we quote "barring any unexpected external factors, we should be able to open 11 stores [9 depots and 2 home essentials] planned for this year."

We trust that the Company has addressed your request for clarification.

Other Relevant Information	
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Filed on behalf by:

Name	LORRAINE CINCOCHAN
Designation	PRESIDENT & CEO