

AGENDA ITEM NO. V**Ratification of All Acts of the Board and Management During the Preceding Year
(2020)**

Date	Acts
January 11, 2020	<ul style="list-style-type: none">• Board resolution on legal representation.
January 15, 2020	<ul style="list-style-type: none">• Board resolution on refund of cash bond.
January 22, 2020	<ul style="list-style-type: none">• Board resolution on presentation and approval of 2020 financial budget.
February 4, 2020	<ul style="list-style-type: none">• Board resolution on legal representation.• Board resolution on Company's store promotions and marketing projects.
February 6, 2020	<ul style="list-style-type: none">• Board resolution on legal representation.• Board resolution on bank transactions.
February 18, 2020	<ul style="list-style-type: none">• Board resolutions on legal representation.• Board resolutions on authorized representatives of the Company for BIR, LGU and other government agencies permits application/renewal for its branches.
February 24, 2020	<ul style="list-style-type: none">• Board resolution approving the declaration of cash dividends.• Board resolution on the approval of the Audited Financial Statements of the Company for the period ending 31 December 2019.• Board resolution on the setting of 2020 Annual Meeting of the Stockholders on 15 June 2020, the third Monday of June, pursuant to the Company's By-Laws. And approving schedule of Corporate Governance Seminar on 15 June 2020.• Board resolutions on authorized representatives of the Company for BIR, LGU and other government agencies permits application/renewal for its branches.• Board resolution on legal representation.
March 27, 2020	<ul style="list-style-type: none">• Board resolution on legal representation.
April 16, 2020	<ul style="list-style-type: none">• Board resolution on legal representation.
May 6, 2020	<ul style="list-style-type: none">• Board resolution on the approval of the First Quarter 2020 Financial Report of the Company for the period ending March 31, 2020.• Board resolution on the recommendation to re-appoint Reyes Tacandong and Co. as the Company's external auditor for 2020 financial statements.• Board of Directors approved the amendments to the Corporate Governance Manual.• Board of Directors approved the amendments to the By-Laws. The amendments will be presented to the stockholders for

	<p>approval and ratification in the annual stockholders' meeting (ASM).</p> <ul style="list-style-type: none"> • Board of Directors approved to postpone the ASM originally scheduled on 15 June 2020, pursuant to the by-laws of the Corporation. The decision to postpone the ASM until further notice is in view of health and safety considerations due to COVID-19 disease as well as technical and logistical reasons in light of the implementation of the Enhanced Community Quarantine in Metro Manila • Board resolutions on authorized representatives of the Company for BIR, LGU and other government agencies application/renewal of permits for its branches. • Board resolution on bank transactions.
June 2, 2020	<ul style="list-style-type: none"> • Board resolutions on authorized representatives of the Company for BIR, LGU and other government agencies application/renewal of permits of branches of the Company. • Board resolution on bank transactions.
July 6, 2020	<ul style="list-style-type: none"> • Board resolution on legal representation. • Board resolutions on authorized representatives of the Company for BIR, LGU and other government agencies application/renewal of permits of branches of the Company. • Board resolution on the registration of the company as an indirect member of the Wholesale Electricity Spot Market ("WESM").
July 27, 2020	<ul style="list-style-type: none"> • Board resolutions on transaction with government.
July 29, 2020	<ul style="list-style-type: none"> • Board resolution on the approval of the Second Quarter 2020 Financial Report of the Company for the period ending June 30, 2020.
August 24, 2020	<ul style="list-style-type: none"> • Board resolution on legal representation. • Board resolutions on authorized representatives of the Company for BIR, LGU and other government agencies application/renewal of permits of branches of the Company.
September 9, 2020	<ul style="list-style-type: none"> • Board resolution on legal representation.
September 15, 2020	<ul style="list-style-type: none"> • Board resolution on legal representation. • Board resolutions on authorized representatives of the Company for BIR, LGU and other government agencies application/renewal of permits for its branches.
October 5, 2020	<ul style="list-style-type: none"> • Board resolutions on authorized representatives of the Company for BIR, LGU and other government agencies application for permits for its branches.
October 12, 2020	<ul style="list-style-type: none"> • Board resolution on legal representation.
October 28, 2020	<ul style="list-style-type: none"> • Board resolution on the approval of the Third Quarter 2020 Financial Report of the Company for the period ending September 30, 2020. • Board resolutions on authorized representatives of the Company for BIR, LGU and other government agencies application/renewal of permits for its branches.

November 6, 2020	<ul style="list-style-type: none"> • Board resolution on legal representation.
November 9, 2020	<ul style="list-style-type: none"> • Board resolution on legal representation. • Board resolutions on authorized representatives of the Company for BIR, LGU and other government agencies application/renewal of permits for its branches. • Board resolution on sale of a vehicle.
November 27, 2020	<ul style="list-style-type: none"> • Board resolution on legal representation.
December 4, 2020	<ul style="list-style-type: none"> • Board resolution on legal representation. • Board resolutions on authorized representatives of the Company for BIR, LGU and other government agencies application/renewal of permits for its branches.
December 9, 2020	<ul style="list-style-type: none"> • Board resolutions on presentation and approval of 2021 financial budget. • The Board approved the increase in the per diem of the directors and corporate secretary. • Presented the 2021 Audit and Board meetings schedule • Board resolution on the designation and approval of the Company's official and alternate electronic mail address and Mobile Number • Board resolutions on authorized representatives of the Company for BIR, LGU and other government agencies application/renewal of permits for its branches.
December 14, 2020	<ul style="list-style-type: none"> • Board resolution on legal representation • Board resolutions on authorized representatives of the Company for BIR, LGU and other government agencies application/renewal of permits for its branches.

Prepared by:

[Sgd]
Atty. Sheila P. Pasicolan-Camerino
Asst. Corporate Secretary