

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 20, 2019
2. SEC Identification Number
CS201524712
3. BIR Tax Identification No.
009-192-878
4. Exact name of issuer as specified in its charter
WILCON DEPOT, INC.
5. Province, country or other jurisdiction of incorporation
QUEZON CITY, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
90 E. RODRIGUEZ JR. AVENUE, UGONG NORTE, QUEZON CITY
Postal Code
1110
8. Issuer's telephone number, including area code
(02) 6348387
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	4,099,724,116
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Wilcon Depot, Inc.

WLCON

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure	
Clarification of news articles published in various newspapers on August 18 and 19, 2019.	

Source	Manila Bulletin (Online Edition)
Subject of News Report	"Wilcon Accelerates Rollout of New Stores"
Date of Publication	Aug 18, 2019

Clarification of News Report

This refers to your request for clarification and/or confirmation to the news articles published in various newspapers on August 18 and 19, 2019. In the attached news article entitled "Wilcon accelerates rollout of new stores" posted in Manila Bulletin (Online Edition) on August 18, 2019, it was reported in part that:

"Wilcon Depot, Inc., the country's largest construction supplies and home improvement retail chain, said robust growth has enabled them to accelerate its expansion to 65 stores next year, a year early than target, and 100 outlets by 2025.

Company President and CEO Lorraine Belo-Cincochan said at the sidelines of the 26th Annual Retail Conference and Stores Asia Expo 2019 that they are on track to hit 65 stores next year instead of 2020 from the current 54 outlets. They are building the remaining 4 stores next year.

The current store expansion is still being funded by its roughly P7-billion IPO proceeds. Each store requires an investment of P210 million.

Belo-Cincochan said that robust business has enabled them to accelerate its expansion program instead of its original 2021 target to hit a total of 65 stores.

.....
 After reaching 65 stores next year, Wilcon aims to build 35 more stores to hit 100 stores by 2025. . . ."

We confirm the aforesaid statement of Ms. Lorraine Belo-Cincochan. As published in the company's 2018 Annual Report (magazine), President's Report, Ms. Belo-Cincochan said that "we still target to reach 65 stores by the end of 2020". Accordingly, the performance of the Company posting a 17.6 percent growth in sales in the first half of this year, has enabled the Company to accelerate its expansion program.

Moreover, in the press release of the Company, disclosed and posted on 17 June 2019, entitled Wilcon Depot, Inc. Holds Annual Stockholders' Meeting, Wilcon Depot's Chairman Emeritus, Mr. William T. Belo, said "the Company is now targeting to reach 100 stores nationwide as the next phase of its expansion plan, after it reaches its 65th store by the end of 2020, we may already reach this target barring any major hurdles beyond our control. We are still in the process of completing our scoping for possible sites."

We trust that the Company has addressed your request for clarification.

Other Relevant Information	
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Filed on behalf by:

Name	LORRAINE CINCOCHAN
Designation	PRESIDENT & CEO