

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 14, 2017
2. SEC Identification Number  
CS201524712
3. BIR Tax Identification No.  
009-192-878
4. Exact name of issuer as specified in its charter  
WILCON DEPOT, INC.
5. Province, country or other jurisdiction of incorporation  
QUEZON CITY, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
90 E. RODRIGUEZ JR. AVE. UGONG NORTE, QUEZON CITY  
Postal Code  
1110
8. Issuer's telephone number, including area code  
(02) 634-8387
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	4,099,724,116
11. Indicate the item numbers reported herein  
1

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# Wilcon Depot, Inc.

## WLCON

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

WILCON POSTS STRONG P762.7M NET INCOME FOR 1H2017

### Background/Description of the Disclosure

Wilcon Depot Inc.'s (PSE:WLCON) second quarter 2017 net income of P371.9M pushed its earnings tally for the year to P762.7M. The continued strong showing comes at the back of another quarter of net sales breaching the P4.0B mark. The Company generated net sales of P4.3B in the second quarter for a total first half result of P8.5B. This represents a 10.5% hike over net sales in the same period last year which totaled P7.7B. This includes the 2016 first quarter's operations, which was still under Wilcon's parent company, Wilcon Corporation, according to Mr. Mark Belo, Wilcon Depot's CFO.

Sales from depot format stores still dominated with 96.8% while the home essential stores contributed 3.2% of the first half's net sales. Meanwhile, the four stores that opened in 2016 and 2017 contributed P469.8M or 5.5% of the first half's sales and the existing stores prior to 2016 contributed 94.5% or P8.0B of the total. Mr. Belo added that same store sales growth for the first half settled at 5.7%, which is slightly higher than what was expected for the year.

Gross profit margin (GPM) for the first half was maintained at 30.16%, almost level with the first quarter's 30.17%. The sales percentage contribution of higher margin products to total sales was likewise sustained. This year's first half GPM is higher than last year's first half GPM of 26.6%, which includes first quarter results under Wilcon Corporation, again as a result of the improved sales performance of higher margin products. Our EBIT margin for the first half reached 11.5% while our EBITDA margin closed at 12.1%.

Mr. Belo, in closing, said that Wilcon is pushing to open more stores towards the last quarter of the year. As the new stores continue to gain traction, and existing stores perform to expected results, hopefully, the Company's growth momentum will continue through 2018 and beyond.

### Other Relevant Information

Amended P 792M to P 762.7M. P 792M is the Comprehensive Income and P 762.7M is the Net Income.

### Filed on behalf by:

Name	Jean Alger
Designation	Investor Relations Officer