

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 15, 2017

2. SEC Identification Number

CS201524712

3. BIR Tax Identification No.

009-192-878

4. Exact name of issuer as specified in its charter

WILCON DEPOT, INC.

5. Province, country or other jurisdiction of incorporation

QUEZON CITY, PHILIPPINES

6. Industry Classification Code (SEC Use Only)

7. Address of principal office

90 E. RODRIGUEZ JR. AVENUE, UGONG NORTE, QUEZON CITY

Postal Code

1110

8. Issuer's telephone number, including area code

02-634-8387

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	4,099,724,116

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Wilcon Depot, Inc.

WLCON

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

WLCON ANNOUNCES P390.5 M NET INCOME FOR THE FIRST QUARTER 2017

Background/Description of the Disclosure

Wilcon Depot, Inc. (Wilcon/WDI) today reported net earnings of P390.5 million from net sales of P4.182 billion for the first quarter ended March 31, 2017. "We delivered sales growth of 14.1% compared to the same period in 2016 which totaled P3.667 billion, when the retail operations was still under the parent company, Wilcon Corporation and prior to start of operations by WDI on April 2016," said Mark Andrew Belo, the Chief Financial Officer of WDI. "Sales from our depot-format stores remained strong accounting for 96.7% or P4.045 billion of total sales. The three new depot-format stores which opened between April 2016 and January 2017 did their share, contributing 5.27% of the Company's first quarter total sales." Mr. Belo added, "WDI's gross margin for the quarter was also higher at 30.2% compared to the same period of the prior year of 29.1% due mainly to the improved sales performance of higher margin products."

"Our net income of P390.5 million included the tax and operating expense impact of the transaction costs of the initial public offering (IPO), but excluding all IPO-related costs and benefits, the Company's regular net income is still a healthy P326.5 million. We will continue to strive/work towards improved results especially with the opening of more stores starting in June until the end of 2017." Mr. Belo said in closing.

Wilcon Depot, Inc. with ticker symbol "WLCON" was listed on the Philippine Stock Exchange on March 31, 2017, offering 1,393,906,200 of its primary shares, representing 34% of its total issued and outstanding shares post-listing, at P5.05 per share.

Other Relevant Information

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Filed on behalf by:

Name	LORRAINE CINCOCHAN
Designation	PRESIDENT & CEO